

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/35191

April 27, 2023

The Company Secretary  
Jeena Sikho Lifecare Limited  
Sco – 11, Kalgidhar Enclave,  
Baltana, Zirakpur,  
Punjab - 140604

**Kind Attn.: Ms. Nikita Juneja**

Dear Madam,

**Sub: Requirements for in principle approval to Scheme of Arrangement for Demerger between Shuddhi Lifecare Private Limited (Demerged Company) and Jeena Sikho Lifecare Limited (Resulting Company).**

This is with reference to your application for Scheme of Arrangement for Demerger between Shuddhi Lifecare Private Limited (Demerged Company) and Jeena Sikho Lifecare Limited (Resulting Company)

In this regard you are requested to provide the following documents/details as mentioned below:

1. Under clause 1.16 of the Scheme, it is stated that “*the assets and properties which are recorded or not recorded in the books of the Demerged Company.....*”. Kindly clarify the rational behind transferring the assets which are not recorded. Further, provide appropriate resolution through which the scheme was modified.
2. In the valuation report, under market approach, the relevant date adopted by the Company for deriving value under market approach is January 31, 2023. Kindly clarify how the Company is in compliance with Para 5 (Preliminary) of SEBI Master Circular dated November 23, 2021.
3. In the revised valuation report, under the head “source of information”, it is still stated that provisional financials were considered for Suddhi Lifecare Private Limited. Kindly clarify how the Company is complying with Exchanges SOP on scheme of arrangement which states that audited financials shall be considered for preparation of Valuation Report.
4. The rational as to why no weightage was given to the valuations derived under other approaches shall be provided by the valuer on its letter head and shall be duly signed.
5. In the valuation report, the financials considered for Jeena Sikho Lifecare Limited are older than 6 months. Kindly clarify how the Company is complying with Exchanges SOP on scheme of arrangement which states that the financials considered for valuation should not be older than 3 months.
6. The revised brief details submitted by the Company is not signed. Kindly submitted revised duly signed documents.

7. Kindly submit the valuation report clearly indicating that the valuation is derived for the demerged undertaking.
8. It has been observed that the Company has submitted revised networth certificate. Kindly provide the reason behind such change in the networth certificate submitted by the Company.
9. The Company has only submitted the pre shareholding pattern. **Kindly submit both pre and post shareholding pattern.** (with and without PAN)
10. Kindly submit audited financials of last 3 years of the unlisted company involved in the Scheme.
11. Kindly add a remarks column and state in the compliance report as to why point 1 of the said report is not applicable to the Company.
12. Kindly provide additional documents as per Annexure H clearly indicating the percentage turnover and profitability of the demerged division in the last two years (as per the format), being hived off pursuant to Scheme.
13. Kindly provide a statement (standalone & consolidated) as to how the assets and liabilities including debt and contingent liabilities of the Companies pre and post effectiveness of the Scheme will be split

We would be in position to take necessary action at our end on receipt of the above documents/details.

Yours faithfully,  
For National Stock Exchange of India Ltd.

Shiwani Mundhra  
Deputy Manager  
Contact: 8100320030

P.S. Checklist for all the Further Issues is available on website of the exchange at the following URL [http://www.nseindia.com/corporates/content/further\\_issues.htm](http://www.nseindia.com/corporates/content/further_issues.htm)